

NACWA
BUDGET SUMMARY - GENERAL FUND

Attachment A

	FY04	FY04	FY05	FY05	FY06
REVENUES	BUDGET	ACTUAL	BUDGET	PROJECTED	PRELIMINARY BUDGET
Membership Dues	2,225,000	2,072,377	2,239,079	2,239,079	2,370,000
Meetings Income	465,000	451,469	485,000	460,000	496,500
Interest Income	20,000	33,358	22,000	28,000	33,000
Rental Income	27,600	27,600	28,900	28,290	30,430
Non-Dues Income	15,000	13,673	12,000	12,000	16,000
Publications/Manuals	35,000	36,197	25,000	25,000	15,000
35th Anniversary Contributions	0	0	105,000	105,000	0
Realized/Unrealized Gain/(Loss)	0	(4,125)	0	0	0
TOTAL REVENUES	2,787,600	2,630,549	2,916,979	2,897,369	2,960,930
EXPENSES					
Salaries	1,300,000	1,236,295	1,204,080	1,204,080	1,296,510
Payroll Taxes and Benefits	391,000	368,291	421,400	405,000	439,900
Meeting Expenses	375,000	366,958	394,000	369,000	399,500
Interest Expense - (On Mortgage Note)	85,000	81,709	100,000	127,000	125,000
Depreciation	67,000	68,723	85,000	85,000	89,000
Printing, Design & Publication	65,000	71,273	71,000	71,000	62,000
Real Estate & Personal Property Taxes	45,500	42,681	53,000	48,000	56,200
Office Building Expenses	40,000	40,055	44,200	43,000	46,500
Computer/Software/Equipment Maintenance	25,100	31,422	29,100	31,000	45,990
Contract Services	86,000	87,719	47,500	47,500	45,750
Travel	36,000	40,500	40,000	40,000	40,000
Business Meetings	27,000	30,260	34,200	34,200	39,500
Office Supplies	44,000	36,031	36,700	36,700	36,700
Communications	45,000	46,328	46,200	46,200	33,800
Utilities	29,300	27,166	29,000	29,000	30,400
Postage	32,000	42,580	40,000	40,000	30,000
Subscriptions	36,000	32,781	24,000	24,000	28,900
Insurance - General	22,000	24,368	28,400	23,000	26,450
Equipment Leases	19,000	21,826	16,200	22,000	22,000
Accounting	15,000	23,617	20,000	15,000	20,000
Professional Development	25,000	13,063	16,600	16,600	15,700
Awards (formally part of Contract Services)	0	0	0	0	15,500
Reproduction	15,000	15,253	15,000	15,000	15,000
Committee Meetings	18,000	17,709	6,000	6,300	15,000
Bank Charges/Commissions	10,000	12,694	12,000	13,000	13,000
Local Transportation/Delivery	6,000	6,000	6,000	6,000	6,000
35th Anniversary Expenses	0	0	105,000	105,000	0
457(f) Pension Expense	0	311,000	0	0	0
TOTAL EXPENSES	2,858,900	3,096,299	2,924,580	2,902,580	2,994,300
NET INCOME BEFORE TRANSFERS	(71,300)	(465,750)	(7,601)	(5,211)	(33,370)
TRANSFERS TO/FROM OTHER FUNDS					
Transfer to Replacement Fund Reserves	(20,000)	(20,000)	(20,000)	(20,000)	(10,000)
Transfer to Operating Reserves	0	0	(75,000)	(75,000)	(40,000)
Reimbursement of Indirect Costs from TAF	110,000	100,682	49,130	43,000	43,000
Reimbursement of Indirect Costs from Grant	45,000	90,934	54,110	18,500	5,800
Reimb. of Indirect Costs from Funding Task Force	0	10,239	29,370	40,000	34,800
NET TRANSFERS	135,000	181,855	37,610	6,500	33,600
NET INCOME AFTER TRANSFERS	63,700	(283,894)	30,009	1,289	230
CASH FLOW ADJUSTMENTS					
Purchases of Capital Acquisitions	(84,000)	(70,786)	(69,566)	(90,500)	(29,500)
Purchases of Capital Acq. from Replacement Fund	0	(24,300)	0	(7,675)	0
Depreciation	67,000	68,723	85,000	85,000	89,000
Curtailment of Mortgage Note Payable	(36,000)	(35,318)	(54,000)	(33,000)	(35,000)
Adjustment to Accrued Vac/Sick Liability	0	19,653	0	0	0
Cash Proceeds from Building Refinancing	0	370,158	0	0	0
NET CASH FLOW ADJUSTMENTS	(53,000)	328,130	(38,566)	(46,175)	24,500
CASH FLOW	10,700	44,236	(8,557)	(44,886)	24,730