

NACWA
BUDGET SUMMARY - GENERAL FUND

Attachment B

	FY05 BUDGET	FY05 ACTUAL	FY06 BUDGET	FY06 PROJECTED	FY07 PRELIMINARY BUDGET
REVENUES					
Membership Dues	2,239,079	2,188,568	2,370,000	2,335,000	2,601,278
Meetings Income	485,000	438,947	496,500	496,500	456,500
Interest Income	22,000	44,419	33,000	44,000	50,000
Rental Income	28,900	28,290	30,430	17,751	30,000
Non-Dues Income	12,000	10,919	16,000	16,000	25,000
Publications/Manuals	25,000	6,144	15,000	15,000	15,000
Realized/Unrealized Gain/(Loss)	0	(718)	0	0	0
35th Anniversary Contributions	105,000	112,000	0	0	0
TOTAL REVENUES	2,916,979	2,828,569	2,960,930	2,924,251	3,177,778
EXPENSES					
Salaries	1,204,080	1,158,234	1,296,510	1,296,510	1,422,150
Payroll Taxes and Benefits	421,400	412,311	439,900	439,900	482,885
Meeting Expenses	394,000	366,156	399,500	399,500	402,000
Interest Expense - (On Mortgage Note)	100,000	126,836	125,000	125,000	123,000
Depreciation	85,000	85,776	89,000	89,000	92,000
Printing, Design & Publication	71,000	73,920	62,000	62,000	72,000
Real Estate & Personal Property Taxes	53,000	48,388	56,200	56,200	61,100
Office Building Expenses	44,200	38,625	46,500	46,500	47,700
Computer/Software/Equipment Maintenance	29,100	27,753	45,990	45,990	58,480
Contract Services	47,500	49,872	45,750	45,750	47,900
Travel	40,000	54,310	40,000	40,000	52,600
Business Meetings	34,200	36,753	39,500	39,500	44,000
Office Supplies	36,700	29,570	36,700	36,700	48,500
Communications	46,200	45,993	33,800	33,800	40,500
Utilities	29,000	27,762	30,400	30,400	33,700
Postage	40,000	37,494	30,000	30,000	31,000
Subscriptions	24,000	23,947	28,900	28,900	32,000
Insurance - General	28,400	24,068	26,450	26,450	29,100
Equipment Leases	16,200	23,285	22,000	22,000	24,700
Accounting	20,000	13,391	20,000	20,000	20,000
Professional Development	16,600	15,640	15,700	15,700	17,950
Awards (formerly part of Contract Services)	0	0	15,500	15,500	17,650
Marketing (formerly part of Contract Services)	0	0	0	0	30,700
Reproduction	15,000	15,468	15,000	15,000	12,000
Committee Meetings	6,000	6,296	15,000	15,000	37,000
Bank Charges/Commissions	12,000	10,149	13,000	13,000	13,000
Local Transportation/Delivery	6,000	6,000	6,000	6,000	6,000
35th Anniversary Expenses	105,000	112,000	0	0	0
457(f) Pension Expense	0	0	0	0	0
TOTAL EXPENSES	2,924,580	2,869,997	2,994,300	2,994,300	3,299,615
NET INCOME BEFORE TRANSFERS	(7,601)	(41,428)	(33,370)	(70,049)	(121,837)
TRANSFERS TO/FROM OTHER FUNDS					
Transfer to Replacement Fund Reserves	(20,000)	(14,000)	(10,000)	(10,000)	0
Transfer to Operating Reserves	(75,000)	(57,863)	(40,000)	(40,000)	0
Reimbursement of Indirect Costs from TAF	49,130	41,233	43,000	43,000	43,190
Reimbursement of Indirect Costs from Grant	54,110	18,672	27,300	11,000	0
Reimb. of Indirect Costs from Funding Task Force	29,370	53,386	65,310	65,310	65,400
NET TRANSFERS	37,610	41,428	85,610	69,310	108,590
NET INCOME AFTER TRANSFERS	30,009	0	52,240	(739)	(13,247) *
CASH FLOW ADJUSTMENTS					
Purchases of Capital Acquisitions	(69,566)	(101,558)	(29,500)	(29,500)	(27,400)
Purchases of Capital Acq. from Replacement Fund	0	(9,835)	0	0	0
Depreciation	85,000	85,776	89,000	89,000	92,000
Curtailment of Mortgage Note Payable	(54,000)	(32,559)	(35,000)	(35,000)	(37,000)
Adjustment to Accrued Vac/Sick Liability	0	(53,102)	0	0	0
Cash Proceeds from Building Refinancing	0	0	0	0	0
Add Transfer to Replacement/Operating Reserves	95,000	71,863	50,000	50,000	0
NET CASH FLOW ADJUSTMENTS	56,434	(39,414)	74,500	74,500	27,600
CASH FLOW	86,443	(39,414)	126,740	73,761	14,353

* The noted deficit of \$13,247 in net income after transfers will be eliminated, through a thoughtful analysis of expenses resulting in budget line item adjustments, prior to the Board's final consideration of the proposed FY 2007 General Fund Budget in July.